

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
February 29, 2024

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,286,638.44	45,443.60	\$ 1,095,468.75	\$ 6,427,550.79
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	33,425.29	-	-	33,425.29
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 5,320,063.73</u>	<u>\$ 45,443.60</u>	<u>\$ 1,095,468.75</u>	<u>\$ 6,460,976.08</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	94,399.66	12,018.31	-	106,417.97
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,049,956.27	-	-	1,049,956.27
Due to other Funds	-	33,425.29	-	33,425.29
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,144,355.93</u>	<u>\$ 45,443.60</u>	<u>\$ -</u>	<u>\$ 1,189,799.53</u>
Fund Balance				
Nonspendable	\$ -	\$ -	\$ -	-
Restricted	-	-	1,095,468.75	1,095,468.75
Committed for Capital Outlay	366.37	-	-	366.37
Committed - Other	-	-	-	-
Assigned for Contract Commitments	129,677.31	-	-	129,677.31
Unassigned - 6% minimum	536,072.76	-	-	536,072.76
Unassigned	3,509,591.36	-	-	3,509,591.36
Total Fund Balance	<u>\$ 4,175,707.80</u>	<u>\$ -</u>	<u>\$ 1,095,468.75</u>	<u>\$ 5,271,176.55</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 5,320,063.73</u></u>	<u><u>\$ 45,443.60</u></u>	<u><u>\$ 1,095,468.75</u></u>	<u><u>\$ 6,460,976.08</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
February 29, 2024

	UFE	Funding Per Student	Total State Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,764.11	\$8,834,546
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	83,991.32	531,859.86	1,526,882.68	35%	-	-	-	%
STATE SOURCES												
FEFP	670,010.45	5,240,632.57	6,727,817.50	78%				%				%
Capital outlay	-	-	-	%				%	54,279.00	457,013.00	617,166.00	74%
Class size reduction	96,603.98	756,914.23	1,114,467.00	68%				%				%
School recognition	-	-	-	%				%				%
Other state revenue	-	-	992,261.50	0%				%	25,162.98	25,162.98		%
LOCAL SOURCES												
Interest and Change in FMV on Investment	-	161,677.43	100,000.00	162%				%				%
Local capital improvement tax	-	-	-	%				%		65,076.00		%
Other local revenue	1,500.00	15,085.15	-	%				%	-	200,000.00	200,000.00	100%
	\$ 768,114.43	\$ 6,174,309.38	\$ 8,934,546.00	69%	\$ 83,991.32	\$ 531,859.86	\$ 1,526,882.68	35%	\$ 79,441.98	\$ 747,251.98	\$ 817,166.00	91%
Instruction	468,710.91	3,402,202.95	6,700,131.00	51%	54,948.20	294,704.40	1,045,941.34	28%				%
Instructional support services	59,268.15	413,103.52	689,470.48	60%	29,043.12	231,206.46	474,992.34	49%				%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	8,197.15	62,753.06	92,563.00	68%				%				%
SDOC Management Fee	95,356.12	762,848.96	1,144,273.44	67%				%				%
Audit	-	18,300.00	18,300.00	100%				%				%
School administration	48,104.77	339,819.55	544,958.96	62%				%				%
Facilities and acquisition	-	-	474,529.48	0%				%	150,196.49	245,467.99	2,216,724.72	11%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%				%				%
Fiscal services	138.75	138.75	-	%				%				%
Food services	2,338.78	14,319.16	-	%				%				%
Central services	-	1,200.00	-	%		5,949.00	5,949.00	100%				%
Pupil transportation services	1,112.99	2,713.81	-	%				%				%
Operation of plant	-	49,516.15	-	%				%				%
Utilities	17,449.63	192,309.28	343,496.16	56%				%				%
Operations	28,931.07	217,083.90	111,597.73	195%				%				%
Maintenance of plant	26,080.12	76,743.76	70,000.00	110%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Excess (Deficiency) of Revenues Over Expenditures	\$ 755,688.44	\$ 5,553,052.85	\$ 10,947,949.45	51%	\$ 83,991.32	\$ 531,859.86	\$ 1,526,882.68	35%	\$ 150,196.49	\$ 245,467.99	\$ 2,216,724.72	11%
Other Financing Sources (Uses)	12,425.99	621,256.53	(2,013,403.45)	-31%	-	-	-	%	(70,754.51)	501,783.99	(1,399,558.72)	
Transfers in	-	-	617,166.00	0%	-	-	-	%	-	-	1,423,039.96	0%
Transfers out	-	-	(1,423,039.96)	0%	-	-	-	%	-	-	(617,166.00)	0%
Total Other Financing Sources (Uses)	-	-	\$ (805,873.96)	0%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ 805,873.96	0%
Net Change in Fund Balances	12,425.99	621,256.53	(2,819,277.41)	-22%	-	-	-	%	(70,754.51)	501,783.99	(593,684.76)	-85%
Fund balances, beginning	4,163,281.81	3,554,451.27	3,554,451.27	100%	-	-	-	%	1,166,223.26	593,684.76	593,684.76	100%
Adjustments to beginning fund balance	-	-	-	%				%				%
Fund Balances, Beginning as Restated	4,163,281.81	3,554,451.27	\$ 3,554,451.27	100%	\$ -	\$ -	\$ -	%	\$ 1,166,223.26	\$ 593,684.76	\$ 593,684.76	100%
Fund Balances, Ending	\$ 4,175,707.80	\$ 4,175,707.80	\$ 735,173.86	568%	\$ -	\$ -	\$ -	%	\$ 1,095,468.75	\$ 1,095,468.75	\$ -	%

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,764.11	\$8,834,546
February FTE			

Total Governmental Funds				
	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	83,991.32	531,859.86	1,526,882.68	35%
STATE SOURCES				
FEFP	670,010.45	5,240,632.57	6,727,817.50	78%
Capital outlay	54,279.00	457,013.00	617,166.00	74%
Class size reduction	96,603.98	756,914.23	1,114,467.00	68%
School recognition	-	-	-	%
Other state revenue	25,162.98	25,162.98	992,261.50	3%
LOCAL SOURCES				
Interest and Change in FMV on Investment	-	161,677.43	100,000.00	162%
Local capital improvement tax	-	65,076.00	-	%
Other local revenue	1,500.00	215,085.15	200,000.00	108%
	\$ 931,547.73	\$ 7,453,421.22	\$ 11,278,594.68	66%
Instruction	523,659.11	3,696,907.35	7,746,072.34	48%
Instructional support services	88,311.27	644,309.98	1,164,462.82	55%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	8,197.15	62,753.06	92,563.00	68%
SDOC Management Fee	95,356.12	762,848.96	1,144,273.44	67%
Audit	-	18,300.00	18,300.00	100%
School administration	48,104.77	339,819.55	544,958.96	62%
Facilities and acquisition	150,196.49	245,467.99	2,691,254.20	9%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%
Fiscal services	138.75	138.75	-	%
Food services	2,338.78	14,319.16	-	%
Central services	-	7,149.00	5,949.00	120%
Pupil transportation services	1,112.99	2,713.81	-	%
Operation of plant	-	49,516.15	-	179%
Utilities	17,449.63	192,309.28	343,496.16	56%
Operations	28,931.07	217,083.90	111,597.73	195%
Maintenance of plant	26,080.12	76,743.76	70,000.00	110%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Excess (Deficiency) of Revenues Over Expenditures	\$ 989,876.25	\$ 6,330,380.70	\$ 14,691,556.85	43%
Other Financing Sources (Uses)				
Transfers in	-	-	2,040,205.96	0%
Transfers out	-	-	(2,040,205.96)	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	%
Net Change in Fund Balances	(58,328.52)	1,123,040.52	(3,412,962.17)	-33%
Fund balances, beginning	5,329,505.07	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 5,329,505.07	\$ 4,148,136.03	\$ 4,148,136.03	100%
Fund Balances, Ending	\$ 5,271,176.55	\$ 5,271,176.55	\$ 735,173.86	717%